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Extant Aerospace Announces Acquisition of L3Harris Technologies Servo Actuator/Capstan Products

Melbourne, Florida, June 29, 2022 – Extant Aerospace (Extant), a leader in licensing, obsolescence management, and lifecycle sustainment services for aerospace avionics, electronics, and electromechanical products announced today that it has agreed to acquire all assets related to the Servo Actuator/Capstan Products from L3Harris Technologies (NYSE: LHX). Terms of the agreement were not disclosed.

The Servo Actuator/Capstan products are used to prevent stall conditions by pushing the aircraft nose in a downward direction. The portfolio consists of the SPS Series Stick Pusher systems used domestically and internationally across a wide range of Business and military aircraft.

“We are very pleased to continue our longstanding and successful relationship with L3Harris”, said Jim Gerwien-Moreta, Executive Director of Extant Aerospace. “The Servo Actuator/Capstan products are an excellent fit as we continue to expand into the electromechanical market where our unique services provide real value to our partners and customers. We look forward to supporting customers and sustaining the systems for many years to come.”

About Extant Aerospace

Extant Aerospace (www.extantaerospace.com), a wholly-owned subsidiary of TransDigm Group Incorporated (NYSE:TDG), with headquarters in Melbourne, FL, specializes in supporting Original Equipment Manufacturers (OEMs) with product licensing, obsolescence management and reengineering, lifecycle sustainment, and counterfeit prevention services for aging, non-core electronics, avionics and electromechanical products used in various, military, business and general aviation, and commercial airline applications.

Extant’s programs and resources provide a high-quality solution to the challenges that often accompany the continuing aftermarket support of these systems and components and enable OEMs to focus their resources on more current products and new product research and development. Extant is well positioned with both the technical expertise and capital resources needed to provide OEMs with immediate value for non-core assets, a timely and successful product line transition, and a continuing high level of aftermarket customer service and support.

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