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Extant Aerospace Announces Acquisition of TEAC Aerospace Holdings from UTC Aerospace Systems

Melbourne, Florida, April 24, 2017 – Extant Aerospace (Extant), a leader in licensing, obsolescence management, and lifecycle sustainment services for aerospace avionics, electronics, and electromechanical products announced today that it has completed the acquisition of TEAC Aerospace Holdings, Inc. (“TEAC Aerospace”) from UTC Aerospace Systems. Terms of the transaction were not released.

TEAC Aerospace is a leading provider of various mission data recorders, removable memory modules, and mission data debrief software for a wide range of military fighters, transports, trainers, and helicopters. The Company also provides sustaining repair and spare support for legacy TEAC Aerospace-designed In-Flight Entertainment systems used by a number of commercial airline operators.

More than 25,000 mission data recorders produced by TEAC Aerospace have been installed on over different 50 platforms worldwide including AH-64, F-15, F-16, F-18, C-130, and Eurofighter model aircraft. Major operators include all branches of the U.S. military, foreign allies, and leading Tier 1 OEMs serving the military and defense sector.

“It is a privilege and pleasure to add TEAC Aerospace to Extant’s growing portfolio”, said Jim Gerwien, Extant Aerospace CEO. “We are 100% focused on assuring the U.S. military and our allies of long-term sustainment for the many aerospace avionics and electronics we support and we consider TEAC Aerospace and its industry leading mission data and recording products to be well aligned with our business strategy and resources.”

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About Extant Aerospace

Extant Aerospace (www.extantaerospace.com), a Warburg Pincus portfolio company, with headquarters in Melbourne, FL, specializes in supporting Original Equipment Manufacturers (OEMs) with product licensing, obsolescence management and reengineering, lifecycle sustainment, and counterfeit prevention services for aging, non-core electronics, avionics and electromechanical products used in various, military, business and general aviation, and airline applications.

Extant's programs and resources provide a high quality solution to the challenges that often accompany the continuing aftermarket support of these systems and components and enable OEMs to focus their resources on more current products and new product research and development. Extant is well positioned with both the technical expertise and capital resources needed to provide OEMs with immediate value for non-core assets, a timely and successful product line transition, and a continuing high level of aftermarket customer service and support.

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