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## ***Extant Aerospace Completes Multiple Product Line Acquisitions in H1 2017***

### ***Major Facility Expansion Planned to Support Continued Growth***

**Melbourne, Florida, June 19, 2017** – Extant Aerospace (Extant), a leader in licensing, obsolescence management, and lifecycle sustainment services for aerospace avionics, electronics, and electromechanical products announced it completed two (2) major product line acquisitions in the first half of 2017 with the addition of the TEAC Aerospace (TEAC) mission data recorder line from UTC Aerospace Systems, and a series of cockpit display and control panels from L-3 Technologies Electronic Systems (L3T). Terms of the transactions were not released.

TEAC, which will operate as a subsidiary of Extant, is a leading provider of various mission data recorders, removable memory modules, and mission data debrief software for a wide range of military fighters, transports, trainers, and helicopters. More than 25,000 mission data recorders produced by TEAC have been installed on over 50 different platforms worldwide including AH-64, F-15, F-16, F-18, C-130, and Eurofighter model aircraft. Major operators include all branches of the U.S. military, foreign allies, and leading Tier 1 OEMs serving the military and defense sector.

The L3T products include an array of electronic displays and related controls utilizing Light Emitting Diode (LED) technology currently installed on multiple platform variants of the AH-64, F-16, and C-17.

The newly acquired TEAC and L3T products remain in active production and Extant will also provide continuing aftermarket depot repair and spares support from its headquarters

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in Melbourne, Florida. The products closely follow a similar group of military mission data and recording products licensed from GE Aviation in late 2016.

“Extant’s emphasis on long-term product sustainment in both manufacturing and aftermarket support for aerospace electronics and avionics products and commensurate focus on obsolescence management and redesign has added value to both our OEM partners and customers and facilitated steady growth” said Jim Gerwien, Extant Aerospace CEO. “Our ability to bring the products on board and sustain them through their full life cycle and any associated LTA requirements enable the OEMs we work with to focus resources on more current and next generation products while assuring their customers of quality, long term support.”

Gerwien added that the continuing rapid expansion of the product portfolio has created a need for significantly more space and that Extant is in the final phases of plans to construct a new manufacturing and repair facility that will more than double the Company’s current 60,000 sq. ft. footprint. “We are working diligently with various parties to finalize everything and hopefully commence construction later this year with a target of having the new facility, which will be in close proximity to our current Melbourne headquarters, ready early in 2018 to support our very active new business funnel” he said.

Gerwien noted that Extant’s continuing investment in infrastructure and technology has uniquely positioned the Company to efficiently and economically address the challenges presented by the high mix / low volume demand typical of many of its products, especially with respect to sustaining aftermarket repair requirements which have grown to approximately 4,000 events annually.

“We have the capabilities to troubleshoot the complete LRU assembly; diagnose, repair, and test circuit card assemblies down to the individual component level and if needed manufacture complete replacement CCAs in-house. Having the ability to provide this level of support without having to send parts out reduces turnaround time from months or weeks to days and results in significant operator cost saving benefits via shorter downtime and reduced depot spares requirements”, Gerwien stated.

### **About Extant Aerospace**

Extant Aerospace ([www.extantaerospace.com](http://www.extantaerospace.com)), a Warburg Pincus portfolio company, with headquarters in Melbourne, FL, specializes in supporting Original Equipment Manufacturers (OEMs) with product licensing, obsolescence management and reengineering, lifecycle sustainment, and counterfeit prevention services for aging, non-core electronics, avionics and electromechanical products used in various, military, business and general aviation, and airline applications.

Extant’s programs and resources provide a high quality solution to the challenges that often accompany the continuing aftermarket support of these systems and components and

enable OEMs to focus their resources on more current products and new product research and development. Extant is well positioned with both the technical expertise and capital resources needed to provide OEMs with immediate value for non-core assets, a timely and successful product line transition, and a continuing high level of aftermarket customer service and support.

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