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For Immediate Release

## **Extant Components Group Completes Acquisition of Symetrics Industries**

**Melbourne, Florida, July 1, 2010** – Extant Components Group Holdings, Inc., a leader in licensing, obsolescence management and lifecycle extension services for mature aerospace electronics systems and components, today announced it has completed the acquisition of 100% of the stock of Symetrics Technology Group encompassing Symetrics Industries, LLC and Photo Telesis, LP. Terms of the transaction were not disclosed.

Established in 1962, Symetrics Industries specializes in the design, manufacture, integration and test of complex electronic systems and assemblies for military, government & commercial aerospace applications. Key product offerings include the AN/ALE-47 Chaff and Flare Dispenser System for self protection to hostile missile threats and the IDM-304B Improved Data Modem for digital communication onboard military aircraft; and scalable Digital Voice Recorders for various applications of record and playback onboard military aircraft including FLIR systems.

Headquartered in Melbourne, FL in the heart of Florida's Space Coast, with an additional operating location in San Antonio, TX, Symetrics has over 42,000 square feet of efficient, linear flow facilities equipped to support a wide variety of specialized electronics manufacturing requirements from prototype builds to high volume production runs. Manufacturing capabilities include through hole, surface mount, ball grid array (BGA) and hybrid circuit card assembly (CCA) products and the Company also provides a full range of associated mechanical, chassis and circuit card assembly and testing services.

"I am extremely pleased to welcome the Symetrics & PhotoTelesis employees and customers to Extant Components Group", said Extant CEO Jim Gerwien. "The Company's world class manufacturing, engineering and aftermarket services will facilitate continued growth in its current product lines and provide an ideal platform to support Extant's mature electronics licensing programs."

Extant Components Group, a Warburg Pincus portfolio company, specializes in supporting Original Equipment Manufacturers (OEMs) with product licensing, obsolescence management and lifecycle extension services for aging, non-core

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avionics and electronics systems and components used in various military and commercial aerospace applications.

Extant's licensing programs provide a high quality solution to the challenges that often accompany the continuing aftermarket support of these systems and components and enable OEMs to focus their resources on more current products and new product research and development. Extant is well positioned with both the management/technical expertise and capital resources needed to provide OEMs with immediate value for non-core assets, a timely and successful product line transition and a continuing high level of aftermarket customer service and support.

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