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Extant Aerospace Announces New License Agreements with GE Aviation

Continues Rapid Product Line Growth and Facility Expansion

Melbourne, Florida, November 1, 2016 – Extant Aerospace (Extant), a leader in licensing, obsolescence management, and lifecycle sustainment services for aerospace avionics, electronics, and electromechanical products announced today that it has completed three new Licensing Agreements with GE Aviation, adding multiple products to its steadily growing portfolio.

The newly licensed products include a mix of Inverters, Power Supplies, Temperature Sensors & Controls, AC Motors, and Cockpit Voice and Flight Data Recorders. The products are installed on a wide array of Business & General Aviation platforms including various Falcon, Hawker, Gulfstream, King Air, and Learjet model aircraft.

Under the terms of the Agreements, Extant will be responsible for all continuing forward fit and aftermarket manufacturing as well as comprehensive repair and spares support. All services will be provided at Extant's facilities in Melbourne, Florida.

Extant CEO Jim Gerwien said, "We are extremely pleased to continue to grow our excellent business relationship with GE Aviation. The manufacturing and aftermarket repair requirements for the products are a great fit with our current Part 21 and Part 145 resources and approvals in support of Business and General Aviation operators."

The new GE licenses are in addition to three earlier agreements executed with other OEMs over the past 12 months. Extant's rapidly expanding product base now includes more than 2,500 distinct aerospace electronics and avionics assembly and sub-assembly part numbers.

Extant also announced it has established a dedicated Product Transition Center (PTC) to further facilitate the integration of newly licensed or acquired products from OEM sites to

the Company's Melbourne headquarters. Located within Extant's Engineering and Configuration Management building, the PTC is designed and equipped to facilitate First Article build, test, and inspection in accordance with AS9100 and OEM requirements, as well as review of all technical data, material specifications, and any obsolescence issues prior to full transition to the manufacturing and repair areas.

"In addition to the strategic benefits our licensing programs provide, we have also demonstrated the ability to quickly close and complete the transition of the products in a timely and efficient manner which is very important to the OEMs and their customers and the PTC will further enhance that process", Gerwien noted.

To better support current and anticipated near-term growth, Extant recently completed the third expansion of its Manufacturing and Test areas in the past 12 months, adding more than 2,000 square feet of operational capacity to support the additional volume generated by the surge in new product licenses. The work follows earlier expansion the Company's Part 145 Repair Station and Depot areas to provide OEM's and customers with the assurance of full lifecycle sustainment of licensed or acquired products.

About Extant Aerospace

Extant Aerospace (www.extantaerospace.com), a Warburg Pincus portfolio company, with headquarters in Melbourne, FL, specializes in supporting Original Equipment Manufacturers (OEMs) with product licensing, obsolescence management and reengineering, lifecycle sustainment, and counterfeit prevention services for aging, non-core electronics, avionics and electromechanical products used in various, military, business and general aviation, and airline applications.

Extant's programs and resources provide a high quality solution to the challenges that often accompany the continuing aftermarket support of these systems and components and enable OEMs to focus their resources on more current products and new product research and development. Extant is well positioned with both the technical expertise and capital resources needed to provide OEMs with immediate value for non-core assets, a timely and successful product line transition, and a continuing high level of aftermarket customer service and support.

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