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## ***Extant Aerospace Breaks Ground on New Manufacturing and Repair Facility***

*New facility on Melbourne campus to accommodate ongoing growth and additional jobs*

**Melbourne, Florida – November 14, 2017** – Extant Aerospace (“Extant” or the “Company”), a leader in licensing, obsolescence management, and lifecycle sustainment services for aerospace avionics, electronics, and electromechanical products, today announced that it has commenced construction on a new manufacturing and repair facility on the company’s Melbourne campus. The facility is expected to open in early 2018.

The new facility will expand Extant’s current campus from 60,000 square feet to more than 100,000 square feet to support the Company’s rapidly growing product portfolio and accommodate future growth in product lines and services. The expansion is also expected to create new jobs in the areas of operations, manufacturing and repair.

“We are pleased with the significant growth of our business and are excited to break ground on this new facility, which will provide us with much-needed space for our growing operations and team,” said Jim Gerwien, Chief Executive Officer of Extant Aerospace. “We have recently added a number of major new products and services to benefit our OEM partners and customers, and we look forward to continuing our strong growth momentum.”

Extant provides sustaining lifecycle support for thousands of products for nearly every model of helicopter, fighter, bomber, transport and trainer aircraft serving the U.S. military and allies. The Company also supports a wide variety of business and general aviation and commercial air transport platforms.

### **About Extant Aerospace**

Extant Aerospace ([www.extantaerospace.com](http://www.extantaerospace.com)), a Warburg Pincus portfolio company, with headquarters in Melbourne, FL, specializes in supporting Original Equipment Manufacturers (OEMs) with product licensing, obsolescence management and reengineering, lifecycle sustainment, and counterfeit prevention services for aging, noncore electronics, avionics and electromechanical products used in various, military, business and general aviation, and airline applications.

Extant’s programs and resources provide a high quality solution to the challenges that often accompany the continuing aftermarket support of these systems and components and enable OEMs to focus their resources on more current products and new product research and development. Extant is well positioned with both the technical expertise and capital resources needed to provide OEMs with immediate value for non-core assets, a timely and successful product line transition, and a continuing high level of aftermarket customer service and support.

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