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Extant Components Group Acquires SkyWatch® Product Line from L-3 Avionics Systems

Melbourne, Florida, February 27, 2015 – Extant Components Group Holdings, Inc. (Extant), a leader in licensing, obsolescence management, and sustainment services for aerospace electronics, avionics, and electromechanical products today announced it has reached agreement to acquire the SkyWatch® line of Traffic Advisory & Collision Avoidance Systems from L-3 Avionics Systems. Terms of the agreement were not disclosed.

The SkyWatch® 497 Traffic Advisory System (TAS) and the flexible SkyWatch® HP System, which can be installed as either a TAS or TCAS I using a conforming display and antenna, have been designed to provide aircraft operators with a range of powerful, reliable, and cost effective solutions to monitor surrounding airspace and traffic conditions. SkyWatch® was the first active traffic detection system certified for general aviation. Since its introduction in 1996, more than 15,000 SkyWatch® systems have been installed in aircraft ranging from single engine pistons to helicopters to light business jets and turboprops.

Extant Chief Executive Officer (CEO) Jim Gerwien said, “We are very grateful for the opportunity to grow our successful partnership with L-3 Avionics Systems and add the iconic SkyWatch® line to the Extant family of products. We look forward to supporting SkyWatch® customers with our wide array of state-of-the-art, in-house electronics manufacturing, engineering, test, and repair capabilities for many years to come.”

“We are delighted to continue our strategic relationship with Extant”, said Jay LaFoy, President, L-3 Avionics Systems. “Extant’s focus on aerospace electronics and avionics and their investment in resources designed to provide long term product sustainment ensures SkyWatch® customers of a continuing level of high quality service.”

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About Extant Components Group

Extant Components Group (www.extantcomponentsgroup.com), a Warburg Pincus portfolio company, and its wholly-owned subsidiary Symetrics Industries, with headquarters in Melbourne, FL, specializes in supporting Original Equipment Manufacturers (OEMs) with product licensing, obsolescence management and reengineering, lifecycle sustainment, and counterfeit prevention services for aging, non-core electronics, avionics and electromechanical products used in various commercial, military, business and general aviation applications.

Extant's programs and resources provide a high quality solution to the challenges that often accompany the continuing aftermarket support of these systems and components and enable OEMs to focus their resources on more current products and new product research and development. Extant is well positioned with both the technical expertise and capital resources needed to provide OEMs with immediate value for non-core assets, a timely and successful product line transition, and a continuing high level of aftermarket customer service and support.

About L-3 Communications Avionics Systems

L-3 Aviation Products (L-3 AP) is a leading provider of commercial and military avionics with unsurpassed performance, quality and customer support. L-3 AP manufactures a diverse line of safety- and efficiency-enhancing products that sets the standard for next-generation requirements, including configurable voice and data recorders, collision avoidance systems, navigation products, display systems and processors. L-3 AP also offers aftermarket services, including MRO and integrated performance-based logistics for military and commercial systems. To learn more about L-3 Aviation Products, please visit www.L-3com.com/aviationproducts.

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Extant Aerospace provides customers with support 24/7, 365 days a year. Customers can count on Extant for consistent performance, product support, and issue resolution. We are committed to providing a seamless interaction and best-in-class service anytime, anyplace.

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